

Balance Sheet
for
Catholic Community Service of King Co.
as of June 30, 2005

**PRELIMINARY BALANCE SHEET
FOR CATHOLIC COMMUNITY SERVICES OF KING CO.
FOR THE QUARTER ENDING JUNE 30, 2014**

<u>ASSETS</u>	
<u>CURRENT ASSETS</u>	
Cash and cash equivalents	\$ 749,303
Accounts receivable - net of allowance for doubtful accounts of \$ -----	2,491,067
Accounts receivable-related parties	306,384
Prepaid expenses	44,976
Funds held in trust	54,728
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TOTAL CURRENT ASSETS	\$3,646,458
<u>PROPERTY AND EQUIPMENT</u>	
Land	\$ 857,072
Buildings and leasehold improvements	8,583,815
Furniture and equipment	795,728
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TOTAL	\$10,236,616
Less: accumulated depreciation	4,872,140
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TOTAL PROPERTY AND EQUIPMENT	\$5,364,476
<u>OTHER ASSETS</u>	
Cash - endowment fund	179,644
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TOTAL OTHER ASSETS	179,644
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TOTAL ASSETS	\$9,190,578
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<u>LIABILITIES</u>	
<u>CURRENT LIABILITIES</u>	
Accounts payable	\$ 644,211
Accounts payable-related parties	299,017
Accrued payroll and related expenses	673,218
Accrued interest	5,682
Accrued business taxes	3,096
Current portion of notes and mortgages payable	52,500
Deferred revenue	64,141
Refundable deposits	1,100
Funds held in trust	25,743
Line of Credit	185,000
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TOTAL CURRENT LIABILITIES	\$1,953,708
<u>LONG-TERM LIABILITIES</u>	
Notes and mortgages payable - net of current portion - Note (7)	\$ 1,825,569
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TOTAL LONG-TERM LIABILITIES	\$1,825,569
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TOTAL LIABILITIES	\$3,779,277
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<u>NET ASSETS</u>	
Unrestricted net assets	\$ 5,033,142
Temporarily restricted net assets	248,420
Permanently restricted net assets	129,739
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TOTAL NET ASSETS	\$5,411,301
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TOTAL LIABILITIES AND NET ASSETS	\$9,190,578
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